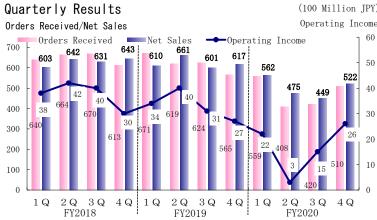
Jan. 14, 2021 Nachi-Fujikoshi Corp.

Consolidated Results for FY2020 and Forecast for FY2021

	JISUITUALEL				αδε ΤΟΓ ΓΓ	2021	
<u>Consolidated Financia</u>	ıl Results aı	nd Forecast					(Million JPY)
	FY2019	FY2020			FY2021 Forecast		
	Full Year	1 H	$2 \mathrm{H}$	Full Year	1 H	$2 \mathrm{H}$	Full Year
YoY Net Sales	249, 077	103, 792	97, 262	-19. 3% 201, 055	-2.7% 101,000	104,000	+2.0% 205,000
Operating Income	(5.4%) 13,348	(2.5%) 2,636	(4.3%) 4,213	-48. 7% (3. 4%) 6, 850	+29.0% (3.4%) 3,400	(4.4%) 4,600	+16. 8% (3. 9%) 8, 000
Ordinary Income	(4.9%) 12,241	(1.5%) 1,606	(4. 0%) 3, 902	-55. 0% (2. 7%) 5, 508	+74. 3% (2. 8%) 2, 800	(3.8%) 4,000	+23. 4% (3. 3%) 6, 800
Net Income	8,245	445	2,012	-70. 2% 2, 458	+281.2%	2,300	+62. 7% 4, 000
Exchange Rate (USD) (EUR) (RMB)	JPY 109 JPY 122 JPY 15.8	JPY 108 JPY 119 JPY 15.4	JPY 105 JPY 123 JPY 15.4	JPY 107 JPY 121 JPY 15.4		JPY 102 JPY 125 JPY 15.5	
Cash Dividends	JPY 100			JPY 50			JPY 80



r)	Financial Data	(Million JPY)				
e		FY2	020	FY2021 Forecast		
		1 H	Full Year	1 H	Full Year	
	Total Assets	304, 463	293, 060	289,900	291, 900	
	(Stockholders' Equity Ratio)	(36.7%)	(39.9%)	(40.5%)	(41.0%)	
	Stockholders' Equity	111, 681	116, 893	117, 300	119, 600	
	ROE	0.8%	2.1%	2.9%	3.4%	
	Interest-bearing Debts	110, 690	103, 125	98, 200	95, 800	
	Net D/E ratio	× 0.63	× 0.55	× 0.55	× 0.51	
	Facility Investment	7,105	12, 580	10,000	17,000	
	Depreciation and Amortization	8,466	16, 992	8, 500	17,000	
	Number of Employees	7, 301	7, 242	7, 370	7, 300	

Sales and Operating Income by Business Segments

(Million JPY)

						(Million JPY)			
		FY2019	FY2020			FY2021 Forecast			
		Full Year	1 H	2 H	Full Year	1 H	2 H	Full Year	
	ҮоҮ				(-22.3%)	(-7.9%)		(+0.6%)	
	Cutting Tools	34, 518	14, 446	12, 382	26, 829	13, 300	13,700	27, 000	
ş					(-37.5%)	(-16.9%)	=	(-18.2%)	
Machinery Tools	Machine Tools	22, 510	7,462	6,602	14,064	6,200 (-9,4%)	5, 300	11, 500	
	Robots	30, 710	13,693	13,006	(-13. 1%) 26, 699	(-9. 4%) 12, 400	14,600	(+1. 1%) 27, 000	
	100013	00,110	10,000	10,000	(-23.0%)	(-10.4%)	11,000	(-3.1%)	
Ma	Net Sales	87,739	35,602	31,990	67, 593	31,900	33,600	65, 500	
		,	,	,	(-58.9%)	(-33.7%)	,	(-16.3%)	
	Operating Income	6,103	1,161	1,348	2, 509	770	1,330	2, 100	
	_				(-16.6%)	(+5.7%)		(+4.8%)	
ŝ	Bearings	77, 206	31,701	32, 698	64, 400	33, 500	34,000	67, 500	
Components	Hydraulic Equipment	65,846	29, 257	27,023	(-14. 5%) 56, 281	(+4.6%) 30,600	30, 900	(+9.3%) 61,500	
nou	nyurauric Equipment	05, 040	29,201	27,023	(-15.6%)	(+5. 2%)	30, 900	(+6.9%)	
fmo	Net Sales	143,052	60,959	59,722	120, 681	64, 100	64,900	129,000	
0	100 00100	110,001	,	,	(-32.4%)	(+155.4%)	01,000	(+51.8%)	
	Operating Income	5,459	1,018	2,670	3, 688	2,600	3,000	5, 600	
					(-31.6%)	(-31.2%)		(-16.8%)	
	Special Steel	16, 686	6,536	4,882	11, 419	4,500	5,000	9, 500	
ŝ	0.1	1 500	60.4		(-14.9%)	(-28.0%)	500	(-26.5%)	
Others	Others	1, 598	694	666	1, 360 (-30, 1%)	500 (-30.8%)	500	<u>1,000</u> (-17.8%)	
0t	Net Sales	18, 285	7,230	5, 549	(-30. 1%) 12, 780	(-30. 8%) 5, 000	5,500	10, 500	
	Net Sales	10, 200	1,200	0, 040	(-67.0%)	(-92.7%)	5,500	(-47.8%)	
	Operating Income	1,740	411	162	574	30	270	300	
					(-19.3%)	(-2.7%)		(+2.0%)	
	Total net sales	249,077	103, 792	97, 262	201, 055	101,000	104,000	205, 000	
		10,040	0,000	4 010	(-48.7%)	(+29.0%)	4 600	(+16.8%)	
To	tal Operating Income	13, 348	2,636	4, 213	6, 850	3,400 (-7.7%)	4,600	8,000 (+0.5%)	
Japan		135,048	56,433	48,056	(-22. 6%) 104, 490	(-7.7%) 52,100	52,900	(+0. 5%) 105, 000	
	Japan	135, 046	50, 455	40,000	(-15. 3%)	(+3.3%)	52, 900	(+3.6%)	
Overseas		114,028	47,359	49, 205	96, 564	48,900	51,100	100, 000	
(Overseas Sales Ratio)		(45.8%)	(45.6%)	(50.6%)	(48.0%)	(48.4%)	(49.1%)	(48.8%)	
America					(-20.8%)	(+4.1%)		(+2.8%)	
		30, 733	11,629	12,701	24, 330	12,100	12,900	25, 000	
	P	10.000	=	E 100	(-26.2%)	(+1.8%)	=	(+2.9%)	
	Europe	13, 836	5,008	5, 199	10, 207	5,100	5,400	10, 500 (+4. 0%)	
	Asia	69, 458	30, 720	31, 305	(-10. 7%) 62, 026	(+3.2%) 31,700	32, 800	(+4. 0%) 64, 500	
	ASIA	09,400	30,720	51, 505	(+0. 5%)	(+13.9%)	52, 800	(+5.6%)	
(China)		(35, 332)	(16, 157)	(19, 355)	(35, 513)	(113. 9%) (18, 400)	(19, 100)	(37, 500)	
l	(onting)	(00,002)	(10, 101)	(10,000)	(00, 010)	(10, 100)	(10, 100)	(87, 900)	