Cash Dividends

Nachi-Fujikoshi Corp.

## Consolidated Results for the First Half of FY2021 (Dec. 2020 to May 2021)

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Consolidated	Financial	Results	and Forecast	

(W:11: TDV)

JPY 100

(Billion JPY)

Consolidated Financial Results and Forecast (Million JP)										11110H JF1/
	FY2020					FY2021				
	1 Q	2 Q	1 H	3 Q	4 Q	Full Year	1 Q	2 Q	1 H	Full Year Forecast
YoY Net Sales	56, 290	47, 501	103, 792	44, 989	52, 272	201, 055	-5. 7% 53, 072	+24. 2% 58, 974	+8. 0% 112, 047	+11. 9% 225, 000
Operating Income	(4. 1%) 2, 283	(0. 7%) 352	(2. 5%) 2, 636	(3. 4%) 1, 533	(5. 1%) 2, 679	(3. 4%) 6, 850	+5. 8% (4. 6%) 2, 416	+1, 038. 7% (6. 8%) 4, 019	+144. 1% (5. 7%) 6, 435	+97. 1% (6. 0%) 13, 500
Ordinary Income	(3. 4%) 1, 921	(-0. 7%) -314	(1. 5%) 1, 606	(3. 2%) 1, 434	(4. 7%) 2, 467	(2. 7%) 5, 508	+19. 5% (4. 3%) 2, 295	(7. 1%) 4, 209	+304. 9% (5. 8%) 6, 505	+139. 6% (5. 9%) 13, 200
Net Income	1, 033	-587	445	626	1, 386	2, 458	+51. 9% 1, 570	2, 904	+903. 4% 4, 474	+266. 1% 9, 000
Exchange Rate (USD) (EUR) (RMB)	JPY 109 JPY 120 JPY 15.7	JPY 107 JPY 117 JPY 15.2	JPY 108 JPY 119 JPY 15.4	JPY 106 JPY 122 JPY 15.2	JPY 105 JPY 124 JPY 15.6	JPY 107 JPY 121 JPY 15.4	JPY 104 JPY 126 JPY 16. 1	JPY 108 JPY 130 JPY 16.8	JPY 102 JPY 125 JPY 15.5	JPY 107 JPY 128 JPY 16.5

Quarterly Results (100 Milli Orders Received/Net Sales Operating Interpretation of the Computation of the Co	Income
700 - 661 617 562 522 530	589 50
34 31 576	40 30
200 - 619 624 27 3 26 24 200 - 619 624 27 3 510 537	- 20 - 10
1 Q 2 Q 3 Q 4 Q 1 Q 2 Q 3 Q 4 Q 1 Q 2 FY2019 FY2020 FY202	Q 21

Financial Data (Million JPY								
	FY2	020	FY2021					
	1 H	Full Year	1 H	Full Year Forecast				
Total Assets	304, 463	293, 060	305, 335	307, 500				
(Stockholders' Equity Ratio)	(36.7%)	(39.9%)	(40. 2%)	(40.5%)				
Stockholders' Equity	111,681	116, 893	122, 809	124, 500				
ROE	0.8%	2.1%	7. 5%	7. 5%				
Interest-bearing Debts	110,690	103, 125	92, 136	94, 000				
Net D/E ratio	0.63	0.55	0. 44	0.46				
Facility Investment	7, 105	12, 580	5, 935	17, 000				
Depreciation and Amortization	8, 466	16, 992	8, 316	17, 000				
Number of Employees	7, 301	7, 242	7, 282	7, 300				

JPY 50

Cause of Changes in Operating Income FY2020 1H → FY2021 1H 3.8 Increase					
• Incline of Operating rate	+2.4				
· Fluctuation of exchange rate	+0.7				
• Cost reduction	+0.5				
• Decline in fixed costs, SGA					
and others	+0.6				
Total	+4.2				
<ul> <li>Decrease in sales price</li> </ul>	-0.2				
• Rise in material price	-0.2				
Total	-0.4				

Sales and Operating Income by Business Segments (Million JPY)												
				FY2020					FY2021			
		1 Q	2 Q	1 H	3 Q	4 Q	Full Year	1 Q	2 Q	1 H	Full Year Forecast	
	YoY							(-12.7%)	(+14.5%)	(-0. 2%)	(+10.0%)	
	Cutting Tools	7, 791	6, 655	14, 446	5, 826	6, 556	26, 829	6, 799	7, 619	14, 418	29, 500	
&	V 1	4 144	0.017	7 460	0.107	0 404	14 004	(-11.5%)	(+11.7%)	(-1.2%)	(-14. 7%)	
ry	Machine Tools	4, 144	3, 317	7, 462	3, 197	3, 404	14, 064	3, 668	3, 707 (+18. 7%)	7, 375 (+0. 4%)	12, 000 (+8. 6%)	
Machinery Tools	Robots	7, 204	6, 488	13,693	6,506	6, 499	26, 699	6, 045	7, 704	13, 750	29, 000	
ach	Robots	1,201	0, 100	10,000	0,000	0, 100	20,000	(-13. 7%)	(+15.6%)	(-0. 2%)	(+4.3%)	
W	Net Sales	19, 140	16, 461	35,602	15, 530	16, 460	67, 593	16, 513	19, 031	35, 544	70, 500	
		ŕ	ŕ	ŕ	,	,		(-58.6%)	(+383.9%)	(+54.1%)	(+39.5%)	
	Operating Income	865	295	1, 161	730	617	2, 509	358	1, 430	1, 789	3, 500	
		40.450	40 =00					(-2.5%)	(+38. 2%)	(+14.8%)	(+14. 9%)	
ω	Bearings	18, 179	13, 522	31, 701	14, 814	17, 884	64, 400	17, 723	18, 686	36, 409	74, 000	
ent	Hydraulic Equipment	15, 279	13, 978	29, 257	11, 755	15, 268	56, 281	(+5. 2%) 16, 081	(+28. 8%) 18, 004	(+16. 5%) 34, 086	(+22. 6%) 69, 000	
Components	nyaraulic Equipment	15, 219	15, 976	29, 201	11, 755	10, 200	50, 201	(+1.0%)	(+33. 4%)	(+15.6%)	(+18.5%)	
lmo	Net Sales	33, 458	27, 500	60, 959	26, 569	33, 152	120,681	33, 804	36, 691	70, 496	143, 000	
0	net bares	00, 100	2.,000	00,000	20,000	00, 102	120,001	(+81. 2%)	(+0.0%)	(+356.9%)	(+171. 1%)	
	Operating Income	1, 116	-98	1,018	611	2,058	3,688	2,022	2,628	4, 651	10, 000	
								(-29. 1%)	(-11.1%)	(-20.3%)	(-9.8%)	
	Special Steel	3, 337	3, 199	6, 536	2, 588	2, 294	11, 419	2, 366	2, 843	5, 210	10, 300	
ço.		050	0.40	20.4	001	004	1 000	(+9.6%)	(+19.8%)	(+14. 6%)	(-11.8%)	
Others	Others	353	340	694	301	364	1, 360	387 (-25. 4%)	407 (-8. 1%)	795 (-16. 9%)	1, 200 (-10. 0%)	
0t	Net Sales	3,691	3, 539	7, 230	2,890	2,659	12,780	2, 754	3, 251	6, 006	11, 500	
	Net Sales	3,031	5, 555	1, 200	2,030	2,000	12, 100	(-92. 9%)	0, 201	0, 000	(-100.0%)	
	Operating Income	283	128	411	157	4	574	20	-65	-45	0	
								(-5.7%)	(+24. 2%)	(+8.0%)	(+11.9%)	
	Total net sales	56, 290	47, 501	103, 792	44, 989	52, 272	201, 055	53, 072	58, 974	112, 047	225, 000	
			0.50		. =00			(+5.8%)	(+1038.7%)	(+144. 1%)	(+97. 1%)	
То	tal Operating Income	2, 283	352	2,636	1,533	2, 679	6, 850	2, 416	4,019	6, 435	13, 500	
	T	20 072	06 460	EG 422	01 055	26 202	104 400	(-8.4%)	(+13. 2%) 29, 940	(+1. 7%) 57, 385	(+10. 1%) 115, 000	
	Japan	29, 973	26, 460	56, 433	21, 855	26, 203	104, 490	27, 444 (-2. 6%)	(+38. 0%)	(+15. 4%)	(+13. 9%)	
	Overseas	26, 317	21,041	47, 359	23, 134	26,071	96, 564	25, 627	29, 033	54, 661	110, 000	
(0	verseas Sales Ratio)	(46. 8%)	(44. 3%)	(45. 6%)	(51. 4%)	(49.9%)	(48.0%)	(48. 3%)	(49. 2%)	(48.8%)	(48. 9%)	
,-		(10, 0,0)	(11, 0,0)	(10, 0,0)	(011 1/0)	(1010/0/	(10, 0,0)	(-13. 4%)	(+50. 1%)	(+11.6%)	(+8.9%)	
	America	7,050	4, 579	11,629	5, 791	6, 909	24, 330	6, 107	6,871	12, 979	26, 500	
								(-10.7%)	(+69. 3%)	(+19.7%)	(+17.6%)	
	Europe	3, 108	1, 899	5,008	2, 325	2, 873	10, 207	2, 776	3, 216	5, 992	12, 000	
		16 150	14 500	00.700	15 017	10 007	60,000	(+3.6%)	(+30. 1%)	(+16. 2%)	(+15.3%)	
	Asia	16, 158	14, 562	30, 720	15, 017	16, 287	62, 026	16, 743	18, 945	35, 689	71, 500	
	(China)	(7,756)	(8, 400)	(16, 157)	(9, 536)	(9, 819)	(35, 513)	(+26. 0%) (9, 771)	(+39. 7%) (11, 736)	(+33. 1%) (21, 507)	(+21. 1%) (43, 000)	
	(CHIHa)	(1, 100)	(0, 400)	(10, 107)	(3, 556)	(9, 019)	(55, 515)	(3, 111)	(11, 130)	(21, 507)	(43, 000)	