NACHI-FUJIKOSHI CORP.

## Consolidated Results for the First Half of FY2022 (Dec. 2021 to May 2022)

Consolidated	l Financial	Results and Forecast		(Million J

Consolidated Financial Results and Forecast								(Million JPY)			
		FY2021					FY2022				
	1 Q	2 Q	1 H	3 Q	4 Q	Full Year	1 Q	2 Q	1 H	Full Year Forecast	
YoY Net Sales	53, 072	58, 974	112, 047	58, 195	58, 874	229, 117	+13. 0% 59, 995	+5. 3% 62, 097	+9. 0% 122, 092	+9. 1% 250, 000	
Operating Income	(4. 6%) 2, 416	(6. 8%) 4, 019	(5. 7%) 6, 435	(7. 2%) 4, 183	(7. 0%) 4, 098	(6. 4%) 14, 718	+50. 5% (6. 1%) 3, 636	+11. 1% (7. 2%) 4, 463	+25. 9% (6. 6%) 8, 100	+15. 5% (6. 8%) 17, 000	
Ordinary Income	(4. 3%) 2, 295	(7. 1%) 4, 209	(5. 8%) 6, 505	(6. 4%) 3, 718	(7. 2%) 4, 233	(6. 3%) 14, 457	+57. 3% (6. 0%) 3, 610	+22. 6% (8. 3%) 5, 159	+34. 8% (7. 2%) 8, 769	+10. 7% (6. 4%) 16, 000	
Net Income attributable to owners of the parent	1,570	2, 904	4, 474	2, 651	2, 867	9, 993	+51.5% 2,379	+18.8% 3,451	+30. 3% 5, 830	+10. 1% 11, 000	
Exchange Rate (USD) (EUR) (CNY)	JPY 104 JPY 126 JPY 16.1	JPY 108 JPY 130 JPY 16.8	JPY 106 JPY 128 JPY 16.4	JPY 110 JPY 130 JPY 17.0	JPY 112 JPY 130 JPY 17.5	JPY 108 JPY 129 JPY 16.8	JPY 114 JPY 129 JPY 18.0	JPY 124 JPY 134 JPY 19.1	JPY 119 JPY 132 JPY 18.5	JPY 122 JPY 134 JPY 18.8	

JPY 100 Cash Dividends JPY 100

Quarterly Resul Orders Received/Net S	Sales Operating Income Net Sales Operating Income
700   600   - <b>562</b>   <b>5</b>	522 530 589 581 588 599 620 5
500 - <b>475 449</b> 15	41 40 36 34 3
300 - 3 408 420 21	625 66 576 621 639 - 2
100 559 510	537
1 Q 2 Q 3 Q 4 FV2020	Q 1 Q 2 Q 3 Q 4 Q 1 Q 2 Q EV2021 EV2022

	(Million JPY)									
		FY2	021	FY2022						
)		1 H	Full Year	1 H	Full Year Forecast					
)	Total Assets	305, 335	319, 312	332, 345	342, 000					
)	(Stockholders' Equity Ratio)	(40.2%)	(40.7%)	(42.5%)	(42.4%)					
	Stockholders' Equity	122, 809	130, 104	141, 165	145, 000					
)	ROE	7.5%	8.1%	8.6%	8.0%					
)	Interest-bearing Debts	92, 136	90, 475	91, 980	96, 000					
	Net D/E ratio	0.44	0.39	0. 43	0. 44					
)	Facility Investment	5, 935	16, 341	9, 872	21, 500					
	Depreciation and Amortization	8, 316	16, 838	8, 791	17, 800					
	Number of Employees	7, 282	7, 205	7, 297	7, 380					

ır t	Operating Income Analysis FY2021 1H → FY2022 1H 1.7 Increase
00 6) 00	• Increase of Operating rate +2.3 • Increase in sales price +1.9 • Fluctuation of exchange rate +1.7 • Cost reduction +0.9
)% )0	Total +6.8
14 )0	• Rise in material price -2.5 • Increase in fixed costs, SGA
)0 30	and others
v	

Sales and Operating Income by Business Segments (Million JPY)									illion JPY)		
		FY2021				FY2022					
		1 Q	2 Q	1 H	3 Q	4 Q	Full Year	1 Q	2 Q	1 H	Full Year Forecast
	YoY Cutting Tools	6, 799	7, 619	14, 418	7, 757	8, 036	30, 213	(+14. 9%) 7, 814	(+13. 8%) 8, 673	(+14. 3%) 16, 487	(+12. 5%) 34, 000
88	· ·	3, 668	3, 707	7, 375	3, 053	2, 627	13, 057	(-38. 9%) 2, 239	(-38. 0%) 2, 298	(-38. 5%) 4, 538	(-27. 2%) 9, 500
Machinery Tools	Robots	6, 045	7, 704	13, 750	7, 190	7, 282	28, 223	(+32. 9%) 8, 037	(+6. 9%) 8, 234	(+18. 3%) 16, 271	(+18. 7%) 33, 500
Mac	Net Sales	16, 513	19, 031	35, 544	18, 001	17, 946	71, 493	(+9.6%) 18,091	(+0.9%) 19, 206	(+4. 9%) 37, 297	(+7. 7%) 77, 000
	Operating Income	358	1, 430	1, 789	1, 329	1, 489	4,609	(+260.6%) 1,294	(+26.8%) 1,814	(+73. 7%) 3, 108	(+36. 7%) 6, 300
	Bearings	17, 723	18, 686	36, 409	19, 111	18, 869	74, 390	(+12. 0%) 19, 853	(+7. 4%) 20, 068	(+9.6%) 39, 921	(+10. 2%) 82, 000
ıts	Hydraulic Equipment	10, 811	12, 228	23, 039	11, 968	13, 007	48, 015	(+21. 9%) 13, 183	(+6. 1%) 12, 979	(+13. 6%) 26, 163	(+12. 5%) 54, 000
Components	Automotive Hydraulics	5, 270	5, 776	11, 046	5, 782	5, 503	22, 332	(-3. 4%) 5, 088	(-1. 8%) 5, 670	(-2. 6%) 10, 758	(-3. 7%) 21, 500
Con	Net Sales	33, 804	36, 691	70, 496	36, 862	37, 380	144, 738	(+12. 8%) 38, 125	(+5. 5%) 38, 718	(+9. 0%) 76, 844	(+8. 8%) 157, 500
	Operating Income	2, 022	2, 628	4, 651	2,712	2, 538	9, 903	(+4. 1%) 2, 105	(-14. 7%) 2, 242	(-6. 5%) 4, 348	(+1.0%) 10,000
	Special Steel	2, 366	2, 843	5, 210	2, 930	3, 074	11, 215	(+40. 7%) 3, 330	(+32. 1%) 3, 757	(+36. 0%) 7, 088	(+22. 2%) 13, 700
Other	Others	387	407	795	401	473	1,669	(+15. 6%) 448	(+1. 7%) 414	(+8. 5%) 862	(+7. 8%) 1, 800
0t	Net Sales	2, 754	3, 251	6, 006	3, 331	3, 547	12, 884	(+37. 2%) 3, 778 (+1070. 0%)	(+28. 3%) 4, 172	(+32. 4%) 7, 951	(+20. 3%) 15, 500 (+607. 1%)
	Operating Income	20	-65	-45	71	73	99	234	407	641	700
	Total net sales	53, 072	58, 974	112, 047	58, 195	58, 874	229, 117	(+13. 0%) 59, 995 (+50. 5%)	(+5. 3%) 62, 097 (+11. 1%)	(+9. 0%) 122, 092 (+25. 9%)	(+9. 1%) 250, 000 (+15. 5%)
То	tal Operating Income	2, 416	4,019	6, 435	4, 183	4, 098	14, 718	3, 636	4, 463	8, 100	17, 000
	Japan	27, 444	29, 940	57, 385	29, 696	29, 688	116, 771	(+8.9%) 29,880	(+2. 6%) 30, 704	(+5. 6%) 60, 585	(+4. 9%) 122, 500
(0)	Overseas verseas Sales Ratio)	25, 627 (48. 3%)	29, 033 (49. 2%)	54, 661 (48. 8%)	28, 498 (49. 0%)	29, 186 (49. 6%)	112, 345 (49. 0%)	(+17. 5%) 30, 114 (50. 2%)	(+8. 1%) 31, 392 (50. 6%)	(+12. 5%) 61, 507 (50. 4%)	(+13. 5%) 127, 500 (51. 0%)
	Americas	6, 107	6, 871	12, 979	7, 147	6, 498	26, 624	(+7. 9%) 6, 588	(+26. 6%) 8, 700	(+17. 8%) 15, 289	(+18. 3%) 31, 500
	Europe	2, 776	3, 216	5, 992	3, 425	3, 301	12, 720	(+28. 3%) 3, 560	(+20. 3%) 3, 869	(+24. 0%) 7, 430	(+14. 0%) 14, 500
	China	9, 771	11, 736	21, 507	10, 459	11, 220	43, 186	(+19. 4%) 11, 666	(-15. 4%) 9, 933	(+0. 4%) 21, 599	(+8.8%) 47,000
AS	EAN and other areas	6, 972	7, 209	14, 182	7, 466	8, 165	29, 814	(+19. 0%) 8, 299	(+23. 3%) 8, 888	(+21. 2%) 17, 187	(+15. 7%) 34, 500