Fulfilling aspirations as a manufacturing company

The NACHI-FUJIKOSHI Group is contributing to expansion in the world of manufacturing by capitalizing on our abilities as a comprehensive machine manufacturer with the multifaceted operations and technologies to provide a wide range of solutions to customers in such fields as automotive, industrial machinery, energy, and infrastructure.

We have established our slogan of “Fulfilling aspirations as a manufacturing company” as part of our long-term vision 2020 strategies. Aiming to weather the turmoil of the economy and produce high corporate growth and to realize the dreams of our customers, associates, employees and other stakeholders, we are revamping management based on the following three management policies.

1. Expand markets in emerging countries
   Expanding sales, services, and production operations focusing on China, India, ASEAN, Central and South America, and Eastern Europe to drive corporate growth and establish positioning in emerging markets that promise economic growth in the mid-term and creating markets in Japan, Europe, and the USA as new volume zones.

2. Create new products and new businesses
   Expanding business opportunities by creating new products and enterprises using our multifaceted technologies, and refining existing products and growing our product lineup. Enabling us to meet the ever-growing number of needs in the manufacturing processes of our customers.

3. Educate and bolster human resources
   Corporations are people, from the idea that people support manufacturing, we are educating personnel in Japan and across the globe to bolster manpower. Especially for global personnel as we focus on business expansion overseas and in emerging markets and to cultivate personnel with a strong desire to meet challenges and succeed with an awareness of corporate citizenship.
Corporate Philosophy

Creativity - Business withers without creation.
Today’s dream brings about a better tomorrow. Creation causes some discord. Improvement is assured by conquering such discord.

Aggressiveness - Tackle your job aggressively.
Give priority to difficult assignments and never give up when the job is half done.

Globalism - The globe is your market.
Win the trust of the people of the world. Supply quality products at reasonable cost. Nurture the competitiveness of your products.

Appreciative minds - Always be appreciative of what people around you do for you.
Thank your parents for having given birth to you. Thank elders for their guidance. Serve the community in order to reciprocate its hospitality toward you.

Human assets - How to make the company prosper is to find and use the right person in the right job.
Quality people are difficult to come by. Be objective. Be health conscious. Be wise. Stick to your words.

Written by the founder, Kohki Imura

Corporate Mission

Contributing to the progress of the world of product manufacture.

Origin of the Corporate Name “FUJIKOSHI”

NACHI-FUJIKOSHI CORP. was founded in the city of Toyama in 1928. Kohki Imura, the founder, named the company FUJIKOSHI in order to give concrete expression to his creed that self-sufficiency in machine tool supply is indispensable to Japan’s economic prosperity. The first two characters “Fuji” which read “Fuji” were picked from the Buddhist scriptures. A passage in the scriptures says “Justice and injustice appear to be different things. The truth is that they are “Fuji” (not two). They are one and the same.”

The third Chinese character “Koshi” which reads “Koshi” has the same pronunciation as “Kosho” which means the general area along the Japan Sea since olden days.

Origin of the Trademark “NACHI”

The NACHI brand name comes from “KUMANO-NACHI-TAISHA”, the Grand Shrine, that is origin of Japan. It expresses strong entrepreneurial will.

In 1929, the Emperor Showa made a tour of the Kansai district to inspect industries as part of the encouragement of domestic production, and personally inspected a FUJIKOSHI hacksaw blade that was on display as an example of an outstanding domestic product at the Osaka Prefectural Office. Overjoyed at the honor of entertaining the Emperor’s special attention, Kohki Imura decided to name his product “NACHI” after the name of the latest naval cruiser to be made in Japan, the very same vessel that the Emperor was sailing on for his tour.

Outline

Corporate Name
NACHI-FUJIKOSHI CORP.
Trademark
NACHI
Foundation
December 21, 1928
Account Settled on
President
Hiroo Honma
Head Office, Toyama Plant
1-1-1 Fujikoshi-Honmachi, Toyama 930-8511
Tel: 076-423-5111
Tokyo Head Office
Shiodome Sumitomo Bldg. 17F, 1-9-2 Higashi-Shinbash, Minato-ku, Tokyo 105-0021
Tel: 03-5568-5111
Capital
16,000 million yen
Consolidated Net Sales
172,200 million yen (2,120 million dollars)
Overseas Sales
61,900 million yen (764 million dollars)
NACHI Group
52 companies
(Non-Consolidated)
Group Associates
5,850
2,700
Major Products
Machining
Robots
Components
Materials
Cutting Tools, Forming Tools, Cutting Saws, Machine Tools, Precision Machinery,
Machining Systems
Robots, Robot Systems, Electronic Equipment
Bearings, Hydraulic Equipment, Automotive Hydraulics, Seismic Isolation System,
Filtration System
Special Steels, Coating, Industrial Furnaces

Breakdown of Net Sales

Sales by Operation (Consolidated)

Sales by Market

Overseas Sales

<table>
<thead>
<tr>
<th>Year</th>
<th>Europe</th>
<th>America</th>
<th>Asia</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>13%</td>
<td>28%</td>
<td>59%</td>
</tr>
<tr>
<td>2010</td>
<td>14%</td>
<td>29%</td>
<td>57%</td>
</tr>
<tr>
<td>2011</td>
<td>15%</td>
<td>28%</td>
<td>58%</td>
</tr>
<tr>
<td>2012</td>
<td>15%</td>
<td>28%</td>
<td>58%</td>
</tr>
<tr>
<td>2013</td>
<td>16%</td>
<td>28%</td>
<td>59%</td>
</tr>
</tbody>
</table>

Trends in Net Sales

<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales</td>
<td>1,722</td>
<td>1,722</td>
<td>1,722</td>
<td>1,722</td>
<td>1,722</td>
</tr>
<tr>
<td>Overseas Sales</td>
<td>506</td>
<td>506</td>
<td>506</td>
<td>506</td>
<td>506</td>
</tr>
<tr>
<td>100 Million yen</td>
<td>1,216</td>
<td>1,216</td>
<td>1,216</td>
<td>1,216</td>
<td>1,216</td>
</tr>
</tbody>
</table>

Operating Income (Consolidated)

<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>82</td>
<td>146</td>
<td>106</td>
<td>115</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Genealogy of Business Operations

**Cutter Tools**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Machine Tools**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Machining**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Robots**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Components**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Materials**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Special Steels**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Clean Thermal Coatings**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Hydraulic Equipment**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Cutting Tools**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Automation**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Hydraulics**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**HSS (High-speed Tool Steel)**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Optimized Materials**
- High-speed ball screws
- Variable pitch plates
- Super-high-speed ball screws

**Historical Timeline**
- 1928: Began domestic production of cutting tools
- 1939: Set up operations to apply grinding and heat treatment technologies developed by tool production with high-quality materials
- 1964: Setup operations using heat treatment developed for cutting tools and bearings
- 1968: Started internal manufacturing of broaching machines and other equipment to start in-house production of cutting tools
- 1989: Expanded operations based on high-reliability of bearings and hydraulic control technology
- 1996: Expanded operations based on high-reliability of bearings and hydraulic control technology
- 1999: Expanded operations based on high-reliability of bearings and hydraulic control technology
- 2002: Developed and produced new market with the creation of vacuum carburizing furnaces
- 2007: Developed and produced new market with the creation of vacuum carburizing furnaces
Contributing to the Process of Manufacturing

Cutting Tools
- Drills
- End Mills
- Taps
- Metal Band Saws
- Broaches
- Hobs
- Shaving Cutters
- Forming Racks
- Regrinding/Recoating for Cutting Tools
- Tool Engineering Services

Machine Tools
- Broaching Machines
- Power Finisher
- Precision Roll Forming Machines
- Power Cell
- Various Processing Machines
- Aspheric Generators
- Precision Slicing Machines
- CNC Grinding Machines

Robot Maintenance, Overhaul
- Robot Operation Training

Robots
- Welding and General Handling Robots
- Heavy Duty/ Payload Handling Robots
- Clean Robots

Cutting
- Cutting-off
- Shaping

Grinding
- Ultra Precision Machining

Ultra Precision Machining Essential Components
- Assembly
- Welding
- Transfer

Materials
- Special Steels
- Industrial Furnaces
- Machining
- Manufacturing Process
- Heat Treatment
- Near-net Shape
- Cutting
- Cutting-off
- Shaping
- Heat Treatment
- Surface Modification
- Grinding
- Ultra Precision Machining

Components
- Aspheric Generators
- Precision Slicing Machines
- CNC Grinding Machines

Energy and Resource Saving Systems
- System to solidify and recycle metal chips
- Filtration of Cutting and Grinding Coolant
- High-Function Hydraulic Equipment for Construction Machines
- High-Function Hydraulic Equipment for Industrial Machines
- Solenoid Valves for Automobiles
- Linear Solenoid Valves
- Automotive Hydraulic Units
- Power-saving high-precision Power Meister

Special Steels
- Fine Multi-Controller ALOY
- Hardened Rods
- Micron Hard

Industrial Furnaces
- Vacuum Carburizing Furnace
- Vacuum Degreasing Washer
- Coating Equipment
- Coating Process
- Maintenance of Industrial Furnaces Heat Treatment and Coating on Consignment

Bearings
- High-Function Bearings for Industrial Machines
- High-Function Bearings for Automobiles

Automotive Hydraulics
- Solenoid Valves for Automobiles
- Linear Solenoid Valves
- Automotive Hydraulic Units

Energy and Resource Saving Systems
- System to solidify and recycle metal chips
- Filtration of Cutting and Grinding Coolant

Hydraulic Equipment
- High-Function Hydraulic Equipment for Construction Machines
- High-Function Hydraulic Equipment for Industrial Machines
- Solenoid Valves for Automobiles
- Linear Solenoid Valves
- Automotive Hydraulic Units
- Power-saving high-precision Power Meister

System to solidify and recycle metal chips
- Filtration of Cutting and Grinding Coolant
- Solenoid Valves for Automobiles
- Linear Solenoid Valves
- Automotive Hydraulic Units
- Power-saving high-precision Power Meister
Engines
Contributing to higher energy efficiency and green processes.

Body
Spot Welding Robots
High-speed seam welding robots

Transmissions
Vacuum carburizing of transmission gears.

Steering
Broaching of steering racks.

Constant Velocity Joints
Quiet and smooth rotary transfer.

Spot Welding Robots
Heavy-load handling robots
High productivity is realized.

Vacuum carburizing of transmission gears.

Broaching of steering racks.

Solenoid Valves for Automobiles
Direct control of transmission clutch with valves.

Helical Broach

MT21 Steel Bearings for transmissions

For responsive and comfortable driving.

Nachi Steel Bearings
For transmissions

Newton Helical Broaching Machine
Perform highly efficient machining of helical gears for automatic transmissions.

For automobiles resistant to high speeds and high temperatures.

Coating of transmission gears.

Vacuum carburizing of transmission gears.
**Energy, Infrastructure**

**Power Generation, Aircraft**

- Christmas Tree Forms Broach
  - Create highly accurate form on turbine or disk blade of aircraft, ships and generators.

- Surface broaching machines
  - High performance and speed production of gas turbine blades.

- Crystal Diamond Coated Drills
  - Helping improve productivity of aircraft.

**Construction Machines**

- Wheel Drive Motors and Swing Motors
  - For small shovels, of which required functions have been integrated into a compact unit.

- Large Module Hob
  - High performance machining of large size gears.

**Railroads**

- Bearings for Wheels
  - Lightweight and compact bearings for axles capable of withstanding the high speed of the bullet train “Shinkansen”.

**Distribution**

- Palletizing Robot “LP130/180”
  - Enable high-speed/high-precision palletization of cardboard boxes, bags, bottles, and metal products.

**Industrial Machines, Electrics, Electronics**

**Industrial Machines**

- Precision bearings
  - Helping to increase high-precision machinery.

- Energy-Saving Hydraulic Units
  - Achieve energy saving through inverter drive system.

**Electrics, Electronics**

- Ultra-Precision Aspheric Generators “Nano Aspher”
  - Perform ultraprecise processing for aspherical lens dies.

- PROVA Series Steel for Molds
  - Appropriate material for molds used to create plastic.

- Large-sized Glass Substrate Transfer Robot
  - Perfect for injection molding machines.
Plants and Offices Worldwide

Asia & Oceania

Sales Offices

NACHI SINGAPORE PTE. LTD.
No.2 Joo Koon Way, Jurong Town, Singapore 628943, SINGAPORE

Established : 1975 Products : Cutting Tools

NACHI (SHANGHAI) CO., LTD.
Established : 1999 Products : Cutting Tools, Hydraulic Equipment, Automotive Hydraulics and Robot

NACHI (JIANGSU) INDUSTRIES CO., LTD.
Established : 2012 Products : Cutting Tools, Hydraulic Equipment, Automotive Hydraulics and Robot

NACHI MOTHERSON PRECISION LTD. (India)
Established : 2010 Products : Cutting tools and machine tools

NACHI KG TECHNOLOGY INDIA PTE. LTD.
Established : 2017 Products : Bearings production and sales

Manufacturing - Service Plants

NACHI TECHNOLOGY (THAILAND) CO., LTD.
Established : 1999 Products : Bearings, Cutting Tools, Hydraulic Equipment and Robot

NACHIKG TECHNOLOGY INDIA PTE. LTD.
Established : 2001 Products : Bearings

NACHI MOTHERSON PRECISION LTD. (India)
Established : 2010 Products : Cutting tools and machine tools

NACHI SINGAPORE PTE. LTD.

NACHI PILIPINAS INDUSTRIES, INC.

NACHI MOTHERSON PRECISION LTD.
Established : 2001 Products : Bearings

NACHI (SHANGHAI) CO., LTD.
Established : 1999 Products : Cutting Tools, Hydraulic Equipment, Automotive Hydraulics and Robot

NACHI KG TECHNOLOGY INDIA PTE. LTD.
Established : 2017 Products : Bearings production and sales
**NACHI COMPLEX**

**NACHI-BUSINESS Galaxy**
We exhibit and perform our products, technological seeds, and the linkage between our operations as “NACHI Brand”.

**NACHI CURRENT Showroom**

**NACHI-FUJIKOSHI Selva**
NACHI-FUJIKOSHI Selva is a recreation center with accommodation facilities, where we offer our dealers and customers around the world opportunities to get together and hold a workshop or other functions.

**Management**

**Directors**
- **President** Hiroo Honma
- **Managing Director** Yukihiko Tanaka
- **Managing Director** Noriyasu Shibata
- **Managing Director** Makoto Sasaki
- **Managing Director** Naoshi Katayama
- **Director** Hideo Oba
- **Director** Kanji Susukida
- **Director** Nishiki Seto
- **Director** Sachio Tanaka
- **Director** Masayoshi Kobayashi
- **Director** Kazuhiro Yoshida
- **Director** Katsumi Nishioka
- **Director** Isao Hori
- **Director** Hidenori Hayashi

**Auditors**
- **Standing Corporate Auditor** Nobuo Okada
- **Standing Corporate Auditor** Atsushi Saguchi
- **Standing Corporate Auditor** Hiroshi Yamada
- **Corporate Auditor** Eichi Fukushima

**Corporate Officers**
- **Toshio Sugura** President of NACHI (SHANGHAI) CO., LTD., In Charge of China
- **Kiyoshi Meguro** General Manager of Human Resources Dept.
- **Shinichi Urata** General Manager of Development Headquarters
- **Fumio Honda** President of NACHI (JANGSU) INDUSTRIES CO., LTD.
- **Toru Inoue** President of NACHI AMERICA INC., In Charge of North & Central America
- **Atsushi Umezawa** General Manager of Machine Tool Division
- **Tetsu Funasawa** President of NACHI SINGAPORE PTE. LTD., In Charge of ASEAN
- **Shigeru Takehara** General Manager of Marketing Management Dept.
- **Hideaki Hara** General Manager of Bearing Division

**NACHI-FUJIKOSHI Museum**
The exhibition shows the history of the company from its foundation.

**QA Laboratory**
Our QA Lab is equipped with a three-dimensional Measurement room and a precision measurements room.

**Robot Stage, Machinery Stage and Tribology Stage**
Robot, Machining and Components demonstration.

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Robot, Machining and Components demonstration.
## Financial Highlights

**NACHI-FUJIKOSHI CORP. and Subsidiaries**

**Years ended November 30, 2009, 2010, 2011 and 2012**

### Consolidated Financial Summary

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net sales</strong></td>
<td>¥1,348,787</td>
<td>¥1,466,023</td>
<td>¥1,722,269</td>
<td>¥2,123,508</td>
</tr>
<tr>
<td><strong>Domestic sales</strong></td>
<td>¥84,173</td>
<td>¥92,047</td>
<td>¥101,914</td>
<td>¥112,269</td>
</tr>
<tr>
<td><strong>Overseas sales</strong></td>
<td>¥1,264,614</td>
<td>¥1,373,976</td>
<td>¥1,620,355</td>
<td>¥1,911,239</td>
</tr>
<tr>
<td><strong>Overseas sales ratio</strong></td>
<td>91.9%</td>
<td>94.2%</td>
<td>94.0%</td>
<td>90.7%</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>¥29,995</td>
<td>¥33,629</td>
<td>¥46,843</td>
<td>¥56,521</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>¥2,747</td>
<td>¥3,184</td>
<td>¥4,585</td>
<td>¥7,743</td>
</tr>
<tr>
<td><strong>Net income per share (yen)</strong></td>
<td>¥98</td>
<td>¥106</td>
<td>¥141</td>
<td>¥257</td>
</tr>
<tr>
<td><strong>Cash dividend per share (yen)</strong></td>
<td>1.5</td>
<td>4.0</td>
<td>6.0</td>
<td>7.4</td>
</tr>
</tbody>
</table>

### Consolidated Sales by Operation

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net sales</strong></td>
<td>¥1,797,916</td>
<td>¥1,907,181</td>
<td>¥2,187,181</td>
<td>¥2,550,126</td>
</tr>
<tr>
<td><strong>Cutting tools</strong></td>
<td>¥211,156</td>
<td>¥224,639</td>
<td>¥251,785</td>
<td>¥298,885</td>
</tr>
<tr>
<td><strong>Machine tools</strong></td>
<td>¥123,500</td>
<td>¥133,315</td>
<td>¥149,076</td>
<td>¥168,984</td>
</tr>
<tr>
<td><strong>Robots</strong></td>
<td>¥6,547</td>
<td>¥7,042</td>
<td>¥10,361</td>
<td>¥10,875</td>
</tr>
<tr>
<td><strong>Bearings</strong></td>
<td>¥48,184</td>
<td>¥58,664</td>
<td>¥64,171</td>
<td>¥63,616</td>
</tr>
<tr>
<td><strong>Hydraulic equipment</strong></td>
<td>¥16,944</td>
<td>¥24,593</td>
<td>¥31,450</td>
<td>¥31,913</td>
</tr>
<tr>
<td><strong>Special steel</strong></td>
<td>¥7,473</td>
<td>¥9,996</td>
<td>¥14,017</td>
<td>¥13,352</td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td>¥7,340</td>
<td>¥9,620</td>
<td>¥13,352</td>
<td>¥13,241</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>¥2,307,458</td>
<td>¥2,550,126</td>
<td>¥2,747,299</td>
<td>¥2,912,508</td>
</tr>
<tr>
<td><strong>Millions of yen</strong></td>
<td>172,259</td>
<td>187,181</td>
<td>212,269</td>
<td>227,126</td>
</tr>
</tbody>
</table>

### Capital Expenditures

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-Consolidated</strong></td>
<td>¥5,051</td>
<td>¥5,900</td>
<td>¥6,900</td>
<td>¥7,900</td>
</tr>
<tr>
<td><strong>Consolidated</strong></td>
<td>¥5,051</td>
<td>¥5,900</td>
<td>¥6,900</td>
<td>¥7,900</td>
</tr>
</tbody>
</table>

### Number of Associates

#### Shareholder Information

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Issued Stock</strong></td>
<td>249,193 thousands</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Persons</strong></td>
<td>30,052</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Major Shareholders

#### Breakdown of Shareholders

<table>
<thead>
<tr>
<th></th>
<th>Number of Shareholders</th>
<th>Ratio(%)</th>
<th>Shares (thousand)</th>
<th>Ratio(%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Financial institutions</strong></td>
<td>134</td>
<td>0.46</td>
<td>85,920</td>
<td>34.48</td>
</tr>
<tr>
<td><strong>Other Corporations</strong></td>
<td>356</td>
<td>1.19</td>
<td>47,007</td>
<td>18.89</td>
</tr>
<tr>
<td><strong>Foreign Investors</strong></td>
<td>33</td>
<td>0.12</td>
<td>13,811</td>
<td>5.54</td>
</tr>
<tr>
<td><strong>Stock Ownership Plan</strong></td>
<td>4</td>
<td>0.01</td>
<td>38,010</td>
<td>15.25</td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td>29,425</td>
<td>97.91</td>
<td>64,385</td>
<td>25.84</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>30,052</td>
<td>100.00</td>
<td>249,193</td>
<td>100.00</td>
</tr>
</tbody>
</table>

### Major Banking Relationships

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>The Bank of Tokyo-Mitsubishi UJF, Ltd.</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>The Hokuriku Bank, Ltd.</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
NACHI-FUJIKOSHI was founded with the express aim of becoming a domestic manufacturer of cutting tools and machine tools in the trend towards industrial modernization. The Company’s business activities expanded greatly in the first 20 years since its founding.

1928 FLUOKING STEEL INDUSTRY CO., Ltd. was founded in Toyama City by the founder, Kohki Imura.

1929 The Company’s first product, Hacksaw blades, was put on the market.

1932 Hacksaw blades were chosen as a superior example of Japanese manufacturing technology and were personally inspected by the Emperor Shôwa.

1934 The Company gained recognition as an all-around domestic manufacturer of precision cutting tools, installed the latest European and American machinery.

1937 established FLUOKING Technical High School.

1938 Higashi Toyama Steel Mill started operation, established integrated manufacturing system covering materials through to final products.

1939 began production of bearings.

1940 Business further expanded to 18 plants in Japan and number of employees increased to 36,000.

NACHI-FUJIKOSHI attained the position of a "total machinery manufacturer" as the result of an active management policy during the high economic growth period in the 1950’s to 1960’s.

1945 expanded product line-up to include hand tools, food industry machinery, bicycles, and motorcycles.

1946 began production of industrial furnaces.

1947 Office opened in Germany.

1949 began production of hydraulic robots.

1952 built a new factory for broaches, high speed steel wire materials, and hydraulic pumps.

1956 coated end mill put onto the market.

1957 established Machine Tools Division and Hydraulic Equipment Division.

1958 began local production in Brazil.

1959 Office opened in Australia, United Kingdom, Singapore and Canada.

1960 began local production in U.S.A. and Japan.

1961 began production of handling robots.

1962 Company restructured along divisional lines (cutting tools, bearings, machine tools and special steels), established NACHI AMERICA INC.

1963 changed Company name to NACHI-FUJIKOSHI CORP.

1964 began production of industrial furnaces.

1965 began marketing with large OEM customers in Europe and America.

1968 produced Christmas tree type broaches for jet engines.

1969 began production of hydraulic equipment.

1972 established Integrated Manufacturing System covering materials through to final production.

1974 began local production in Korea and Taiwan.

1975 began local production in India.

1979 opened FUJIKOSHI Guesthouse “Muhenkaku” to commemorate the Company’s 60th anniversary.

1980 announced long-term vision 2020, mid-term business plan 2013 and revised corporate philosophy, in keeping with globalization and changes in the industrial structure.

1981 Masanori Chiba was appointed as President.

1984 initiated new management system in keeping with the philosophy “Prospective Selection and Integration”, changed eight division structure to three main-manufacturing divisions and three strategic divisions, concluded technical assistance agreement with TISCO (India) for the manufacture of bearings, comprehensive business tie-up with Sumitomo Electric Industries, Ltd. in the area of cutting tools, expanded overseas supply systems (plant type and others) to enhance sales bases, cooperated with Daido Steel Co., Ltd. in the material field.

1985 announced mid-term management plan “NACHI Business Plan 03”.

1986 built a new factory for broaches, high speed steel wire materials, and hydraulic pumps, cooperated with Den deletion Corporation in the robotic field, obtained ISO14001 Certification. Introduced Meister system.

1987 announced Marketing Strategy Headquarters and Development Headquarters, for the first time in the world, coordinated the business in terms of quality, material selection, and production, announced mid-term management plan “Nachi Business Plan 01”, formed a joint venture with Vickers, Inc. for hydraulic equipment.

1988 expanded Marketing Strategy Headquarters and Development Headquarters, for the first time in the world, coordinated the business in terms of quality, material selection, and production, implemented the NACHI-BUSINESS Galaxy, established a new factory for large-sized robots.

1989 opened FUJIKOSHI Guesthouse “Muhenkaku” to commemorate the Company’s 60th anniversary.

1990 introduced Meister system.

1991 set up ASEAN Business Center in Thailand.


1993 set up ASEAN Business Center in Thailand.

1994 announced long-term vision 2020, mid-term business plan 2013 and revised corporate philosophy, corporate mission, and operating principles. Introduced executive management system, revamped and strengthened manufacturing operations from four to eight divisions according to product.

1995 established production network in India, expanded full-scale into machinery production business, global simultaneous launch of extremely high speed spot welding robot in Japan and abroad.

1996 established production network as the core of operations for China in Jiangsu (Shanghai) and China. Began sales, production, and procurement systems in China, and advanced entrance into automotive and industrial machinery markets.

1997 established bearing production facilities in India, accelerated entrance into industrial machinery and automotive markets. Introduced coordinated type gear machining equipment to the market and entered industrial machinery market.

1998 established Compliance Committee and strengthened compliance system to fully conform to legal regulations.

1999 set up system management in keeping with the philosophy “Prospective Selection and Integration”, changed eight division structure to three main-manufacturing divisions and three strategic divisions, concluded technical assistance agreement with TISCO (India) for the manufacture of bearings, comprehensive business tie-up with Sumitomo Electric Industries, Ltd. in the area of cutting tools, expanded overseas supply systems (plant type and others) to enhance sales bases, cooperated with Daido Steel Co., Ltd. in the material field.

2000 announced mid-term management plan “NACHI Business Plan 03”.

2001 built a new factory for broaches, high speed steel wire materials, and hydraulic pumps, cooperated with Den deletion Corporation in the robotic field, obtained ISO14001 Certification. Introduced Meister system.

2002 introduced performance-based salary system, expanded stock Ownership Plan.

2003 The Company’s first product, Hacksaw blades, was chosen as a superior example of Japanese manufacturing technology and were personally inspected by the Emperor Shôwa.

2004 removed Tokyo head Office to Shiodome, Tokyo, increased the share capital, built new bearing factories in the Toyama Plant (Japan), Czech and China. Cooperated with Erasteel S.A. (France) in the high speed steels field, introduced performance-based salary system, expanded stock Ownership Plan.

2005 announced long-term vision 2020, mid-term business plan 2013 and revised corporate philosophy, in keeping with globalization and changes in the industrial structure.

2006 announced Marketing Strategy Headquarters and Development Headquarters, for the first time in the world, coordinated the business in terms of quality, material selection, and production, announced mid-term management plan “Nachi Business Plan 01”, formed a joint venture with Vickers, Inc. for hydraulic equipment.

2007 built a new factory for large-sized robots. Launched a new HR project encouraging each employee to improve their skills.

2008 set up ASEAN Business Center in Thailand.

2009 Hideo Horina was appointed as President.

2010 revised the NACHI-FUJIKOSHI Museum and Café Across (2004), and expanded NACHI COMPLEX with NACHI-BUSINESS Galaxy.

2011 announced long-term vision 2020, mid-term business plan 2013 and revised corporate philosophy, corporate mission, and operating principles. Introduced executive management system, revamped and strengthened manufacturing operations from four to eight divisions according to product.

2012 established production network in India, expanded full-scale into machinery production business, global simultaneous launch of extremely high speed spot welding robot in Japan and abroad.

2013 began local production in Singapore. Established a new broaches factory and a new materials factory.

Aim for long-term growth with new markets, business areas and management structure in this era of change.

2011 announced long-term vision 2020, mid-term business plan 2013 and revised corporate philosophy, corporate mission, and operating principles. Introduced executive management system, revamped and strengthened manufacturing operations from four to eight divisions according to product.

2012 established production network in India, expanded full-scale into machinery production business, global simultaneous launch of extremely high speed spot welding robot in Japan and abroad.

2013 fully started production of tools, hydraulic products, and robots in China. Expanded lineup of high-performance drills and enlarged market share.