

Consolidated Results for FY2020 and Forecast for FY2021

Consolidated Financial Results and Forecast

(Million JPY)

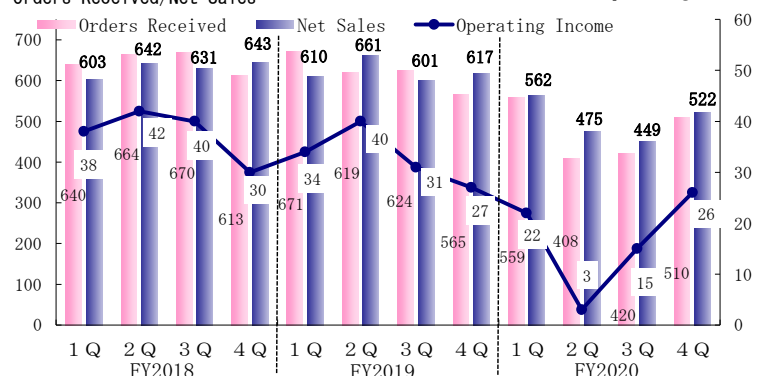
	FY2019		FY2020			FY2021 Forecast		
	Full Year	1 H	2 H	Full Year	1 H	2 H	Full Year	
Net Sales	249,077	103,792	97,262	201,055	101,000	104,000	205,000	
YoY				-19.3%	-2.7%		+2.0%	
Operating Income	13,348	2,636	4,213	6,850	3,400	4,600	8,000	
YoY	(5.4%)	(2.5%)	(4.3%)	-48.7%	+29.0%	(3.4%)	+16.8%	
Ordinary Income	12,241	1,606	3,902	5,508	2,800	4,000	6,800	
YoY	(4.9%)	(1.5%)	(4.0%)	-55.0%	+74.3%	(2.8%)	+23.4%	
Net Income	8,245	445	2,012	2,458	1,700	2,300	4,000	
YoY				-70.2%	+281.2%		+62.7%	
Exchange Rate (USD)	JPY 109	JPY 108	JPY 105	JPY 107	JPY 102			
(EUR)	JPY 122	JPY 119	JPY 123	JPY 121	JPY 125			
(RMB)	JPY 15.8	JPY 15.4	JPY 15.4	JPY 15.4	JPY 15.5			
Cash Dividends	JPY 100	JPY 50			JPY 80			

Quarterly Results

(100 Million JPY)

Orders Received/Net Sales

Operating Income



Financial Data

(Million JPY)

	FY2020		FY2021 Forecast	
	1 H	Full Year	1 H	Full Year
Total Assets	304,463	293,060	289,900	291,900
(Stockholders' Equity Ratio)	(36.7%)	(39.9%)	(40.5%)	(41.0%)
Stockholders' Equity	111,681	116,893	117,300	119,600
ROE	0.8%	2.1%	2.9%	3.4%
Interest-bearing Debts	110,690	103,125	98,200	95,800
Net D/E ratio	× 0.63	× 0.55	× 0.55	× 0.51
Facility Investment	7,105	12,580	10,000	17,000
Depreciation and Amortization	8,466	16,992	8,500	17,000
Number of Employees	7,301	7,242	7,370	7,300

Sales and Operating Income by Business Segments

(Million JPY)

		FY2019		FY2020			FY2021 Forecast		
		Full Year	1 H	2 H	Full Year	1 H	2 H	Full Year	
Machinery & Tools	YoY				(-22.3%)	(-7.9%)		(+0.6%)	
	Cutting Tools	34,518	14,446	12,382	26,829	13,300	13,700	27,000	
	Machine Tools	22,510	7,462	6,602	14,064	6,200	5,300	11,500	
	Robots	30,710	13,693	13,006	26,699	12,400	14,600	27,000	
	Net Sales	87,739	35,602	31,990	67,593	31,900	33,600	65,500	
Operating Income	6,103	1,161	1,348	2,509	770	1,330	2,100		
Components	Bearings	77,206	31,701	32,698	64,400	33,500	34,000	67,500	
	Hydraulic Equipment	65,846	29,257	27,023	56,281	30,600	30,900	61,500	
	Net Sales	143,052	60,959	59,722	120,681	64,100	64,900	129,000	
	Operating Income	5,459	1,018	2,670	3,688	2,600	3,000	5,600	
Others	Special Steel	16,686	6,536	4,882	11,419	4,500	5,000	9,500	
	Others	1,598	694	666	1,360	500	500	1,000	
	Net Sales	18,285	7,230	5,549	12,780	5,000	5,500	10,500	
	Operating Income	1,740	411	162	574	30	270	300	
Total net sales	249,077	103,792	97,262	201,055	101,000	104,000	205,000		
Total Operating Income	13,348	2,636	4,213	6,850	3,400	4,600	8,000		
Japan	135,048	56,433	48,056	104,490	52,100	52,900	105,000		
Overseas (Overseas Sales Ratio)	114,028 (45.8%)	47,359 (45.6%)	49,205 (50.6%)	96,564 (48.0%)	48,900 (48.4%)	51,100 (49.1%)	100,000 (48.8%)		
America	30,733	11,629	12,701	24,330	12,100	12,900	25,000		
Europe	13,836	5,008	5,199	10,207	5,100	5,400	10,500		
Asia	69,458	30,720	31,305	62,026	31,700	32,800	64,500		
(China)	(35,332)	(16,157)	(19,355)	(35,513)	(18,400)	(19,100)	(37,500)		