

October 5, 2026

Consolidated Financial Results for the Nine Months Ended August 31, 2026 (Under Japanese GAAP)

Company name: NACHI-FUJIKOSHI CORP.
 Listing: Tokyo Stock Exchange
 Securities code: 6474
 URL: <https://www.nachi-fujikoshi.co.jp/>
 Representative: Naritoshi Nakamura, Representative Director and President
 Inquiries: Haruhiko Sakamoto, General Manager of Corporate Planning Dept.
 Telephone: +81-3-5568-5210
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended August 31, 2026 (from December 1, 2025 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended August 31, 2026	192,326	10.4	11,457	72.8	10,873	111.5	6,629	82.1
August 31, 2025	174,194	(2.9)	6,628	62.7	5,141	169.4	3,640	31.0

Note: Comprehensive income For the nine months ended August 31, 2026: ¥13,513 million [150.6%]
 For the nine months ended August 31, 2025: ¥5,392 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended August 31, 2026	304.28	-
August 31, 2025	161.29	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	348,750	185,470	52.1
November 30, 2025	331,295	174,250	51.5

Reference: Equity
 As of August 31, 2026: ¥181,678 million
 As of November 30, 2025: ¥170,597 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	-	0.00	-	100.00	100.00
Fiscal year ending November 30, 2026	-	0.00	-		
Fiscal year ending November 30, 2026 (Forecast)				110.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending November 30, 2026 (from December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending November 30, 2026	255,000	8.1	15,300	56.6	13,300	58.9	7,500	42.8	344.20

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: Yes
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	24,919,343 shares
As of November 30, 2025	24,919,343 shares

- (ii) Number of treasury shares at the end of the period

As of August 31, 2026	3,123,260 shares
As of November 30, 2025	3,140,988 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended August 31, 2026	21,787,816 shares
Nine months ended August 31, 2025	22,573,020 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The earnings forecasts described in this material are based on data as of the date of the announcement, and due to various uncertainties inherent in the forecasts, actual results may differ from these forecasts.

Quarterly consolidated balance sheet

(Millions of yen)

	As of November 30, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	32,204	39,006
Notes and accounts receivable - trade, and contract assets	53,561	56,051
Electronically recorded monetary claims - operating	8,559	8,907
Merchandise and finished goods	34,624	35,153
Work in process	12,302	14,362
Raw materials and supplies	21,365	23,311
Income taxes refund receivable	698	587
Other	5,537	7,128
Allowance for doubtful accounts	(163)	(195)
Total current assets	168,690	184,312
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	31,749	31,252
Machinery, equipment and vehicles, net	58,004	53,309
Other, net	19,120	21,148
Total property, plant and equipment	108,875	105,710
Intangible assets	4,025	4,149
Investments and other assets		
Investment securities	29,619	34,978
Retirement benefit asset	13,922	13,857
Other	6,170	5,750
Allowance for doubtful accounts	(9)	(9)
Total investments and other assets	49,703	54,578
Total non-current assets	162,604	164,438
Total assets	331,295	348,750

	As of November 30, 2025	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,478	16,827
Electronically recorded obligations - operating	16,891	7,258
Short-term borrowings	5,712	16,952
Commercial papers	10,000	15,000
Current portion of long-term borrowings	15,513	12,275
Income taxes payable	1,218	973
Other	15,881	17,453
Total current liabilities	80,696	86,741
Non-current liabilities		
Long-term borrowings	51,987	50,867
Provision for retirement benefits for directors	32	22
Provision for share awards	649	643
Retirement benefit liability	8,066	8,068
Other	15,611	16,935
Total non-current liabilities	76,347	76,537
Total liabilities	157,044	163,279
Net assets		
Shareholders' equity		
Share capital	16,074	16,074
Capital surplus	13,347	13,384
Retained earnings	114,300	118,591
Treasury shares	(12,021)	(11,997)
Total shareholders' equity	131,701	136,053
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,444	19,163
Foreign currency translation adjustment	21,375	24,661
Remeasurements of defined benefit plans	2,075	1,799
Total accumulated other comprehensive income	38,895	45,624
Non-controlling interests	3,652	3,792
Total net assets	174,250	185,470
Total liabilities and net assets	331,295	348,750

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended August 31, 2025	Nine months ended August 31, 2026
Net sales	174,194	192,326
Cost of sales	135,926	145,723
Gross profit	38,268	46,602
Selling, general and administrative expenses	31,639	35,145
Operating profit	6,628	11,457
Non-operating income		
Interest income	215	242
Dividend income	738	709
Dividend income of group term insurance	358	390
Foreign exchange gains	-	92
Other	478	619
Total non-operating income	1,791	2,054
Non-operating expenses		
Interest expenses	815	784
Sales discounts	361	-
Foreign exchange losses	330	-
Share of loss of entities accounted for using equity method	59	0
Depreciation of inactive non-current assets	828	458
Group term insurance expenses	365	403
Other	516	991
Total non-operating expenses	3,278	2,637
Ordinary profit	5,141	10,873
Extraordinary income		
Gain on sale of non-current assets	15	24
Gain on sale of investment securities	1,933	46
Total extraordinary income	1,949	71
Extraordinary losses		
Loss on sale of non-current assets	1	-
Loss on retirement of non-current assets	141	68
Loss on valuation of shares of subsidiaries and associates	-	24
Impairment losses	-	331
Restructuring expenses	1,272	896
Other	18	-
Total extraordinary losses	1,432	1,321
Profit before income taxes	5,658	9,623
Income taxes	2,116	2,982
Profit	3,541	6,641
Profit (loss) attributable to non-controlling interests	(99)	11
Profit attributable to owners of parent	3,640	6,629

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended August 31, 2025	Nine months ended August 31, 2026
Profit	3,541	6,641
Other comprehensive income		
Valuation difference on available-for-sale securities	1,327	3,756
Foreign currency translation adjustment	631	3,377
Remeasurements of defined benefit plans, net of tax	(108)	(276)
Share of other comprehensive income of entities accounted for using equity method	(0)	14
Total other comprehensive income	1,850	6,872
Comprehensive income	5,392	13,513
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,434	13,358
Comprehensive income attributable to non-controlling interests	(42)	154