

Consolidated Results for FY2024 and Forecast for FY2025

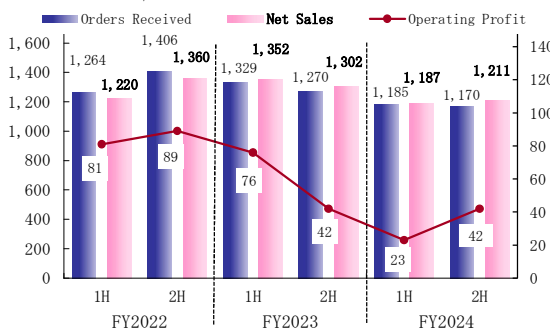
Consolidated Financial Results and Forecast

(Millions of yen)

	FY2023		FY2024			FY2025 Forecast		
	Full Year (Dec-Nov)		1 H (Dec-May)	2 H (Jun-Nov)	Full Year (Dec-Nov)	1 H (Dec-May)	2 H (Jun-Nov)	Full Year (Dec-Nov)
Net Sales	265,464	YoY	118,712	121,180	-9.6% 239,892	+1.1% 120,000	+1.5% 123,000	+1.3% 243,000
Operating Profit	(4.5%) 11,873		(2.0%) 2,342	(3.5%) 4,294	-44.1% 6,636	+75.0% 4,100	+4.8% 4,500	+29.6% 8,600
Ordinary Profit	(4.2%) 11,028		(1.2%) 1,452	(2.3%) 2,784	-61.6% 4,236	+113.5% 3,100	+25.7% 3,500	+55.8% 6,600
Net Profit attributable to owners of the parent	6,469		779	2,572	-48.2% 3,351	+143.8% 1,900	-18.4% 2,100	+19.3% 4,000
Exchange Rate (JPY/1USD)	139		149	151	150	145	145	145
(JPY/1EUR)	150		162	164	163	155	155	155
(JPY/1CNY)	19.7		20.8	21.0	20.9	20.0	20.0	20.0
Cash Dividends per share (JPY)	110				100			100

Half-yearly Results

(100 Millions of yen)



Financial Data

(Millions of yen)

	FY2024		FY2025 Forecast	
	1 H	Full Year	1 H	Full Year
Total Assets	366,135	334,757	328,000	328,000
(Stockholders' Equity Ratio)	(46.1%)	(47.4%)	(47.6%)	(47.6%)
Stockholders' Equity	168,770	158,834	156,000	156,000
ROE	0.9%	2.1%	2.4%	2.5%
Interest-bearing Debts	107,789	91,064	94,000	94,000
Net D/E ratio	0.45	0.37	0.40	0.40
Facility Investment	7,493	11,767	8,000	17,000
Depreciation and Amortization	9,845	20,013	9,500	19,000
Number of Regular Employees	7,179	6,943	6,925	6,906

Operating Profit Analysis

FY2023 → FY2024

(Millions of yen)

(-) 52 Decrease

• Increase in sales price	+21
• Fluctuation of exchange rate	+25
• Cost reduction	+15
• Decrease in fixed costs, SGA and others	+31
Total of Increase factors	+92
• Rise in material price	-3
• Decrease of operating rate	-141
Total of Decrease factors	-144

Sales and Operating Profit by Business Segments

(Millions of yen)

		FY2023	FY2024			FY2025 Forecast		
		Full Year (Dec-Nov)	1 H (Dec-May)	2 H (Jun-Nov)	Full Year (Dec-Nov)	1 H (Dec-May)	2 H (Jun-Nov)	Full Year (Dec-Nov)
Machinery & Tools	YoY							
	Cutting Tools	34,062	16,650	16,586	(-2.4%) 33,237	(+1.5%) 16,900	(+5.5%) 17,500	(+3.5%) 34,400
	Machine Tools	13,359	6,074	7,285	(+0.0%) 13,360	(+11.9%) 6,800	(-3.9%) 7,000	(+3.3%) 13,800
	Robots	38,031	13,725	17,176	(-18.7%) 30,902	(+18.0%) 16,200	(-0.4%) 17,100	(+7.8%) 33,300
	Net Sales	85,453	36,450	41,049	(-9.3%) 77,500	(+9.5%) 39,900	(+1.3%) 41,600	(+5.2%) 81,500
Operating Profit		6,402	1,031	2,848	(-39.4%) 3,879	(+123.0%) 2,300	(-8.7%) 2,600	(+26.3%) 4,900
Components	Bearings	91,767	43,128	42,599	(-6.6%) 85,727	(-0.1%) 43,100	(+3.3%) 44,000	(+1.6%) 87,100
	Hydraulic Equipment	49,059	21,148	18,911	(-18.3%) 40,060	(-13.0%) 18,400	(-0.1%) 18,900	(-6.9%) 37,300
	Automotive Hydraulics	22,682	10,070	10,539	(-9.1%) 20,610	(+4.3%) 10,500	(-2.3%) 10,300	(+0.9%) 20,800
	Net Sales	163,508	74,347	72,051	(-10.5%) 146,398	(-3.2%) 72,000	(+1.6%) 73,200	(-0.8%) 145,200
Operating Profit		4,502	773	891	(-63.0%) 1,664	(+55.1%) 1,200	(+45.9%) 1,300	(+50.2%) 2,500
Other	Special Steel	14,717	7,074	7,107	(-3.6%) 14,182	(+0.4%) 7,100	(+1.3%) 7,200	(+0.8%) 14,300
	Others	1,784	840	971	(+1.5%) 1,811	(+19.0%) 1,000	(+2.9%) 1,000	(+10.4%) 2,000
	Net Sales	16,501	7,914	8,079	(-3.1%) 15,993	(+2.3%) 8,100	(+1.5%) 8,200	(+1.9%) 16,300
Operating Profit		972	505	564	(+10.1%) 1,070	(+18.6%) 600	(+6.3%) 600	(+12.1%) 1,200
Total Net Sales		265,464	118,712	121,180	(-9.6%) 239,892	(+1.1%) 120,000	(+1.5%) 123,000	(+1.3%) 243,000
Total Operating Profit		11,873	2,342	4,294	(-44.1%) 6,636	(+75.0%) 4,100	(+4.8%) 4,500	(+29.6%) 8,600
Japan		125,392	58,313	59,135	(-6.3%) 117,449	(+0.5%) 58,600	(-0.4%) 58,900	(+0.0%) 117,500
Overseas (Overseas Sales Ratio)		140,071 (52.8%)	60,399 (50.9%)	62,044 (51.2%)	(-12.6%) 122,443 (51.0%)	(+1.7%) 61,400 (51.2%)	(+3.3%) 64,100 (52.1%)	(+2.5%) 125,500 (51.6%)
Americas		39,212	18,283	17,736	(-8.1%) 36,019	(+0.1%) 18,300	(+7.7%) 19,100	(+3.8%) 37,400
Europe		15,319	5,775	5,333	(-27.5%) 11,109	(-6.5%) 5,400	(+6.9%) 5,700	(-0.1%) 11,100
China		44,904	17,287	19,864	(-17.3%) 37,152	(+6.4%) 18,400	(-4.9%) 18,900	(+0.4%) 37,300
ASEAN and other areas		40,635	19,053	19,108	(-6.1%) 38,162	(+1.3%) 19,300	(+6.8%) 20,400	(+4.0%) 39,700

Quarterly Orders Received

	FY2023					FY2024					Y to Y
	1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	
YoY											
Total	67,915	65,050	65,019	62,024	260,010	-12.5% 59,427	-9.1% 59,117	-7.6% 60,051	-8.0% 57,037	-9.4% 235,633	-9.4%