

Consolidated Results for the Third Quarter of FY2025 (Dec. 2024 to Aug. 2025)

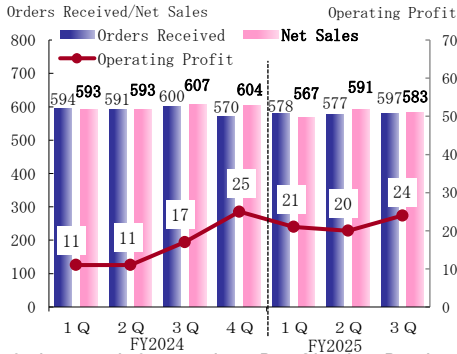
Financial Results and Forecast

	FY2024			FY2025		
	1 H (Dec-May)	1 - 3 Q (Dec-Aug)	Full Year (Dec-Nov)	1 H (Dec-May)	1 - 3 Q (Dec-Aug)	Full Year Forecast (Dec-Nov)
YoY						
Net Sales	118,712	179,431	239,892	115,887	174,194	243,000
	(2.0%)	(2.3%)	(44.1%)	(+79.8%)	(+62.7%)	(+29.6%)
Operating Profit	2,342	4,074	6,636	4,213	6,628	8,600
	(1.2%)	(1.1%)	(61.6%)	(+103.7%)	(+169.4%)	(+55.8%)
Ordinary Profit	1,452	1,908	4,236	2,957	5,141	6,600
			(-48.2%)	(+140.7%)	(+31.0%)	(+19.3%)
Net Profit attributable to owners of the parent	779	2,778	3,351	1,875	3,640	4,000
Exchange Rate (JPY/USD)	149	151	150	150	148	145
(JPY/1EUR)	162	164	163	161	164	155
(JPY/1CNY)	20.8	20.9	20.9	20.6	20.5	20.0
Cash Dividends per share (JPY)	100			100		

Quarterly Results (Million of yen)

FY2025		
1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)
56,710	59,176	58,307
(3.8%) 2,148	(3.5%) 2,065	(4.1%) 2,415
(2.6%) 1,466	(2.5%) 1,491	(3.7%) 2,184
1,432	442	1,764
154 160 21.1	146 162 20.1	146 169 20.3

Quarterly Results



Financial Data

	FY2024		FY2025	
	3 Q	Full Year	3 Q	Full Year Forecast
Total Assets	346,609	334,757	324,744	325,000
(Stockholders' Equity Ratio)	(46.3%)	(47.4%)	(49.7%)	(48.0%)
Stockholders' Equity	160,613	158,834	161,264	156,000
ROE	2.3%	2.1%	3.0%	2.5%
Interest-bearing Debts	99,887	91,064	87,402	91,000
Net D/E ratio	0.43	0.37	0.38	0.39
Facility Investment	9,867	11,767	6,757	14,000
Depreciation and Amortization	14,925	20,013	13,957	19,000
Number of Regular Employees	7,072	6,943	6,710	6,700

Operating Profit Analysis

FY2024 3Q → FY2025 3Q	
+26 Increase	
• Increase in sales price	+13
• Cost reduction	+10
• Decrease in fixed costs, SGA and others	+33
Total of Increase factors	+56
• Rise in material price	- 7
• Fluctuation of exchange rate	- 6
• Decrease of operating rate	-17
Total of Decrease factors	-30

Sales and Operating Profit by Business Segments

		FY2024			FY2025		
		1 H (Dec-May)	1 - 3 Q (Dec-Aug)	Full Year (Dec-Nov)	1 H (Dec-May)	1 - 3 Q (Dec-Aug)	Full Year Forecast (Dec-Nov)
Machinery & Tools	YoY						
	Cutting Tools	16,650	24,996	33,237	(-0.4%) 16,578	(+1.6%) 25,385	(+3.5%) 34,400
	Machine Tools	6,074	9,675	13,360	(+28.3%) 7,796	(+13.1%) 10,941	(+16.0%) 15,500
	Robots	13,725	22,120	30,902	(-7.5%) 12,689	(-17.6%) 18,230	(+2.3%) 31,600
	Net Sales	36,450	56,792	77,500	(+1.7%) 37,064	(-3.9%) 54,556	(+5.2%) 81,500
		1,031	2,258	3,879	(+59.9%) 1,648	(+10.6%) 2,498	(-9.8%) 3,500
Components	Bearings	43,128	64,557	85,727	(-3.3%) 41,716	(-1.9%) 63,310	(-1.1%) 84,800
	Hydraulic Equipment	21,148	31,077	40,060	(-12.8%) 18,442	(-7.8%) 28,655	(-3.6%) 38,600
	Automotive Hydraulics	10,070	15,008	20,610	(+12.4%) 11,324	(+10.2%) 16,544	(+5.8%) 21,800
	Net Sales	74,347	110,642	146,398	(-3.9%) 71,483	(-1.9%) 108,511	(-0.8%) 145,200
	Operating Profit	773	993	1,664	(+183.4%) 2,192	(+272.4%) 3,700	(+164.3%) 4,400
Other	Special Steel	7,074	10,712	14,182	(-10.2%) 6,350	(-10.2%) 9,615	(+0.8%) 14,300
	Others	840	1,283	1,811	(+17.7%) 988	(+17.7%) 1,511	(+10.4%) 2,000
	Net Sales	7,914	11,996	15,993	(-7.3%) 7,338	(-7.3%) 11,126	(+1.9%) 16,300
	Operating Profit	505	769	1,070	(-31.8%) 344	(-47.5%) 403	(-34.6%) 700
	Total Net Sales	118,712	179,431	239,892	(-2.4%) 115,887	(-2.9%) 174,194	(+1.3%) 243,000
		2,342	4,074	6,636	(+79.8%) 4,213	(+62.7%) 6,628	(+29.6%) 8,600
Japan		58,313	87,767	117,449	(-1.9%) 57,225	(-2.2%) 85,802	(+0.5%) 118,000
Overseas (Overseas Sales Ratio)		60,399 (50.9%)	91,664 (51.1%)	122,443 (51.0%)	(-2.9%) 58,661 (50.6%)	(-3.6%) 88,392 (50.7%)	(+2.1%) 125,000 (51.4%)
Americas		18,283	27,290	36,019	(-6.7%) 17,057	(-5.3%) 25,836	(+2.4%) 36,900
Europe		5,775	8,587	11,109	(-10.2%) 5,187	(-5.9%) 8,082	(-1.9%) 10,900
China		17,287	26,887	37,152	(+6.7%) 18,451	(+0.5%) 27,027	(+4.7%) 38,900
India		2,723	4,262	5,760	(+16.4%) 3,169	(+10.6%) 4,715	(+25.0%) 7,200
ASEAN and other areas		16,329	24,636	32,401	(-9.4%) 14,795	(-7.7%) 22,730	(-4.0%) 31,100

Orders Received

	FY2024						FY2025			
	1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	1 - 3 Q (Dec-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	1 - 3 Q (Dec-Aug)
YoY										
Total	59,427	59,117	60,051	178,596	57,037	235,633	-2.7% 57,842	-2.3% 57,771	-0.6% 59,700	-1.8% 175,314