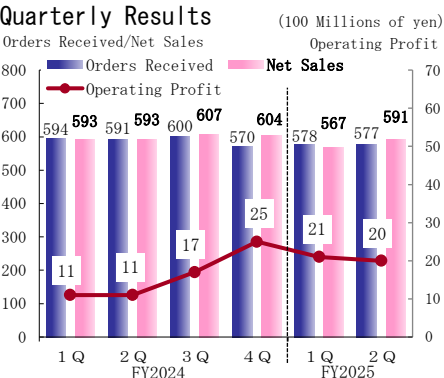


Consolidated Results for the First Half of FY2025 (Dec. 2024 to May. 2025)

Financial Results and Forecast		FY2024						FY2025			
		1 Q (Dec-Feb)	2 Q (Mar-May)	1 H (Dec-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	2 Q (Mar-May)	1 H (Dec-May)	Full Year Forecast (Dec-Nov)
YoY											
Net Sales		59,338	59,374	118,712	60,718	60,461	-9.6% 239,892	-4.4% 56,710	-0.3% 59,176	-2.4% 115,887	+1.3% 243,000
Operating Profit		(2.0%) 1,183	(2.0%) 1,159	(2.0%) 2,342	(2.9%) 1,731	(4.2%) 2,562	-44.1% 6,636	+81.5% 2,148	+78.1% 2,065	+79.8% 4,213	+29.6% 8,600
Ordinary Profit		(1.3%) 754	(1.2%) 697	(1.2%) 1,452	(0.8%) 456	(3.8%) 2,327	-61.6% 4,236	+94.3% 1,466	+113.8% 1,491	+103.7% 2,957	+55.8% 6,600
Net Profit attributable to owners of the parent		356	422	779	1,999	573	-48.2% 3,351	+302.0% 1,432	+4.7% 442	+140.7% 1,875	+19.3% 4,000
Exchange Rate (JPY/1USD)		146	153	149	154	149	150	154	146	150	145
(JPY/1EUR)		159	165	162	167	161	163	160	162	161	155
(JPY/1CNY)		20.4	21.1	20.8	21.2	20.8	20.9	21.1	20.1	20.6	20.0
Cash Dividends per share (JPY)		100						100			



Financial Data	(Millions of yen)			
	FY2024		FY2025	
	1 H	Full Year	1 H	Full Year Forecast
Total Assets	366,135	334,757	320,838	325,000
(Stockholders' Equity Ratio)	(46.1%)	(47.4%)	(48.7%)	(48.0%)
Stockholders' Equity	168,770	158,834	156,161	156,000
ROE	0.9%	2.1%	2.4%	2.5%
Interest-bearing Debts	107,789	91,064	88,143	91,000
Net D/E ratio	0.45	0.37	0.39	0.39
Facility Investment	7,493	11,767	3,821	14,000
Depreciation and Amortization	9,845	20,013	9,447	19,000
Number of Regular Employees	7,179	6,943	6,826	6,700

Operating Profit Analysis		(100 Millions of yen)
FY2024 1H → FY2025 1H		
+19 Increase		
• Increase in sales price	+6	
• Fluctuation of exchange rate	+2	
• Cost reduction	+7	
• Decrease in fixed costs, SGA and others	+19	
Total of Increase factors	+34	
• Rise in material price	-3	
• Decrease of operating rate	-12	
Total of Decrease factors	-15	

Sales and Operating Profit by Business Segments		FY2024						FY2025			
		1 Q (Dec-Feb)	2 Q (Mar-May)	1 H (Dec-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	2 Q (Mar-May)	1 H (Dec-May)	Full Year Forecast (Dec-Nov)
Machinery & Tools	YoY										
	Cutting Tools	8,130	8,520	16,650	8,346	8,240	33,237	(+2.8%) 8,359	(-3.5%) 8,219	(-0.4%) 16,578	(+3.5%) 34,400
	Machine Tools	3,486	2,588	6,074	3,600	3,685	13,360	(-4.1%) 3,344	(+72.0%) 4,451	(+28.3%) 7,796	(+16.0%) 15,500
	Robots	6,593	7,131	13,725	8,395	8,781	30,902	(-3.7%) 6,350	(-11.1%) 6,338	(-7.5%) 12,689	(+2.3%) 31,600
	Net Sales	18,210	18,240	36,450	20,341	20,707	77,500	(-0.9%) 18,054	(+4.2%) 19,009	(+1.7%) 37,064	(+5.2%) 81,500
	Operating Profit	517	513	1,031	1,227	1,621	3,879	(+58.4%) 820	(+61.4%) 828	(+59.9%) 1,648	(-9.8%) 3,500
Components	Bearings	21,565	21,562	43,128	21,429	21,170	85,727	(-4.1%) 20,672	(-2.4%) 21,044	(-3.3%) 41,716	(-1.1%) 84,800
	Hydraulic Equipment	10,558	10,590	21,148	9,928	8,983	40,060	(-18.3%) 8,622	(-7.3%) 9,819	(-12.8%) 18,442	(-3.6%) 38,600
	Automotive Hydraulics	5,049	5,021	10,070	4,937	5,602	20,610	(+15.0%) 5,804	(+9.9%) 5,519	(+12.4%) 11,324	(+5.8%) 21,800
	Net Sales	37,173	37,174	74,347	36,294	35,756	146,398	(-5.6%) 35,100	(-2.1%) 36,383	(-3.9%) 71,483	(-0.8%) 145,200
	Operating Profit	344	428	773	219	671	1,664	(+242.3%) 1,180	(+135.9%) 1,011	(+183.4%) 2,192	(+164.3%) 4,400
Other	Special Steel	3,537	3,536	7,074	3,638	3,469	14,182	(-12.7%) 3,088	(-7.8%) 3,261	(-10.2%) 6,350	(+0.8%) 14,300
	Others	416	423	840	443	527	1,811	(+12.0%) 467	(+23.2%) 521	(+17.7%) 988	(+10.4%) 2,000
	Net Sales	3,954	3,959	7,914	4,081	3,997	15,993	(-10.1%) 3,555	(-4.5%) 3,782	(-7.3%) 7,338	(+1.9%) 16,300
	Operating Profit	303	202	505	263	301	1,070	(-52.8%) 143	(-0.5%) 201	(-31.8%) 344	(-34.6%) 700
Total Net Sales		59,338	59,374	118,712	60,718	60,461	239,892	(-4.4%) 56,710	(-0.3%) 59,176	(-2.4%) 115,887	(+1.3%) 243,000
Total Operating Profit		1,183	1,159	2,342	1,731	2,562	6,636	(+81.5%) 2,148	(+78.1%) 2,065	(+79.8%) 4,213	(+29.6%) 8,600
Japan		29,688	28,624	58,313	29,453	29,681	117,449	(-4.8%) 28,253	(+1.2%) 28,971	(-1.9%) 57,225	(+0.5%) 118,000
Overseas (Overseas Sales Ratio)		29,649 (50.0%)	30,749 (51.8%)	60,399 (50.9%)	31,264 (51.5%)	30,779 (50.9%)	122,443 (51.0%)	(-4.0%) 28,457 (50.2%)	(-1.8%) 30,204 (51.0%)	(-2.9%) 58,661 (50.6%)	(+2.1%) 125,000 (51.4%)
Americas		8,769	9,513	18,283	9,007	8,729	36,019	(-3.4%) 8,472	(-9.8%) 8,585	(-6.7%) 17,057	(+2.4%) 36,900
Europe		2,761	3,013	5,775	2,812	2,521	11,109	(-16.0%) 2,320	(-4.9%) 2,866	(-10.2%) 5,187	(-1.9%) 10,900
China		8,376	8,911	17,287	9,599	10,265	37,152	(+6.0%) 8,882	(+7.4%) 9,568	(+6.7%) 18,451	(+4.7%) 38,900
India		1,332	1,391	2,723	1,538	1,498	5,760	(+11.0%) 1,478	(+21.5%) 1,690	(+16.4%) 3,169	(+25.0%) 7,200
ASEAN and other areas		8,408	7,920	16,329	8,306	7,765	32,401	(-13.2%) 7,302	(-5.4%) 7,492	(-9.4%) 14,795	(-4.0%) 31,100

Orders Received		FY2024						FY2025		
		1 Q (Dec-Feb)	2 Q (Mar-May)	1 H (Dec-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	2 Q (Mar-May)	1 H (Dec-May)
YoY										
Total		59,427	59,117	118,544	60,051	57,037	235,633	-2.7% 57,842	-2.3% 57,771	-2.5% 115,614